

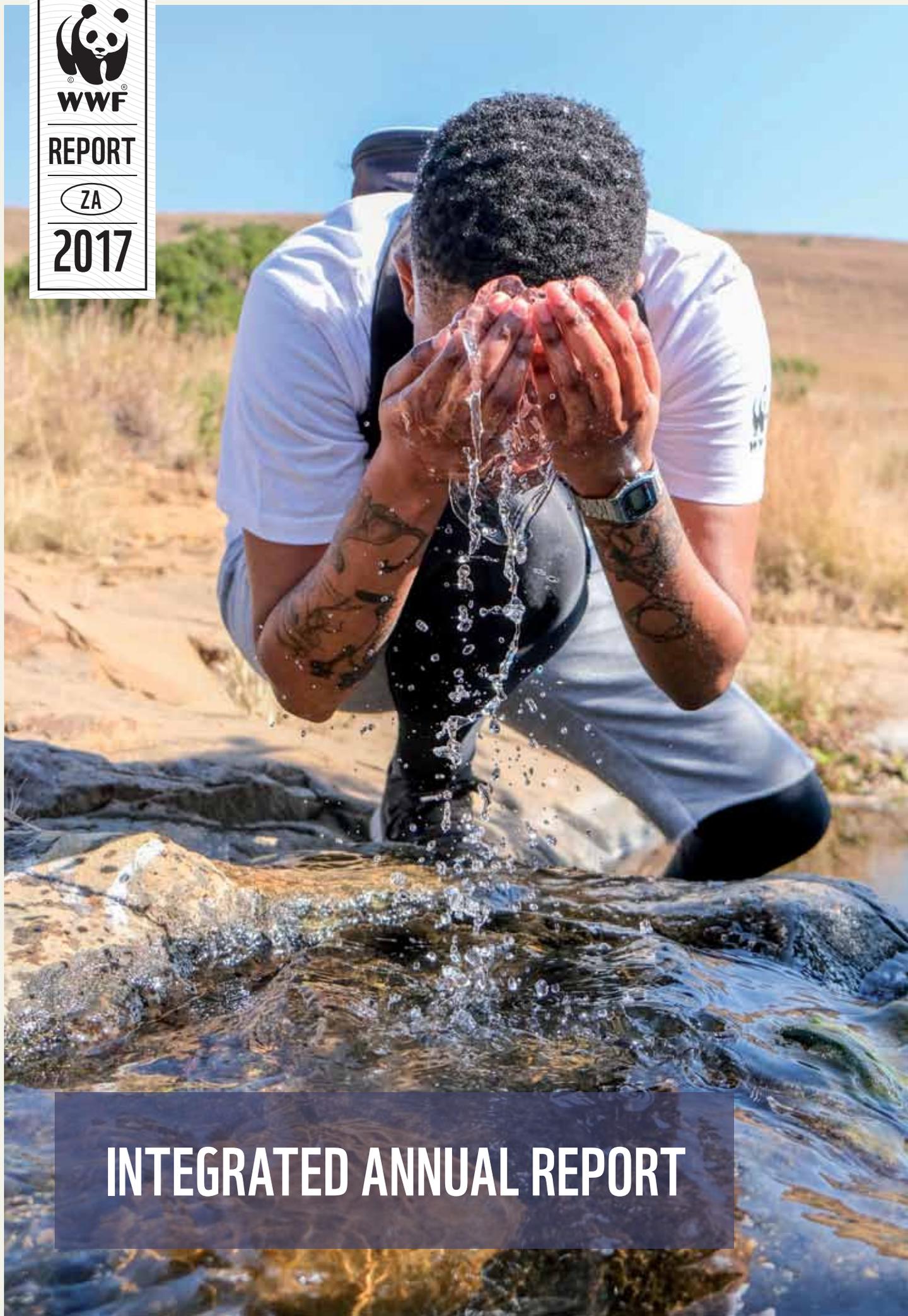


WWF

REPORT

ZA

2017



# INTEGRATED ANNUAL REPORT

# ACKNOWLEDGEMENTS

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# FROM A WORLD OF MORE TO A WORLD OF ENOUGH

We only have one planet, yet the natural resources we use to sustain our current levels of production and consumption exceed our planetary boundaries. The trajectory we are on is leading us towards a crisis in the provision of clean water, energy and nutritious food. The time for action is now. WWF is actively working towards a future that is sustainable and equitable and where people and nature both prosper.





# CHAIRPERSON'S REVIEW

It was not a very long time ago when the environment was considered to be indestructible – when the common wisdom was that human activity was no match for the inexorable forces of nature. It was thought that talk of human activity causing

the destruction of nature was a figment of the fertile imagination of the naive. It was not uncommon to regard a genuine and passionate concern for the environment as an anti-establishment conspiracy.

In the early days of environmental protection, there tended to be a skewed emphasis on the protection of certain attractive or interesting species. One of the dominant ideas was that the best way to protect the environment was to create wildlife parks that fenced people out. The parks were meant to be islands immune to human activity. They would serve as untouched Edens. The establishment of parks that represent the various biomes was thought to be the only effective way to save the planet.

In recent years we have seen a sea-change in the approach towards environmental protection. The dominant thinking now is that the planet is a single (and fragile) organism. It is not possible to create idyllic islands of original nature without protecting the planet as a whole. The world has invested a great deal in crafting far-reaching global treaties aimed at protecting the environment. For a number of years the discourse was most prominent in Europe. Now, China, the world's most populous country, leads the way. The United States continues, as it has in the past, to oppose the global effort to combat climate change. It is now left to enlightened cities, companies and citizens of the US to take the action that their government should be taking.

I am pleased to report that WWF South Africa has both led and embraced the global approach towards setting priorities that are informed by advances in scientific knowledge and in intellectual activity. We are also keenly aware that our work must have relevance to people if it is to be sustainable.

Good governance is vital to the work we do. The general concern in South Africa about corruption should be our concern, too. South Africa has good environmental laws and policies. We need to keep a watchful eye on corrupt relationships between elements in business and government which could subvert these good laws and policies.

I would like to thank the South African public for their ongoing support of WWF. It is this that gives us the considerable influence that we are able to exercise.

I am happy to report that we continue to enjoy a generally constructive and positive relationship with government, the business community, South African National Parks, South African National Biodiversity Institute, and other conservation authorities, and the media.

On behalf of WWF South Africa, I wish to express appreciation to our donors for their generous support. It is with your support that we are able to count among our staff members leading thinkers and practitioners.

I would like to thank the members of the board of directors for their contribution. This year we were joined by two new directors, Dr Jackie King and Maps Maponyane.

And, finally, thank you to the staff of WWF for their outstanding performance. You make us proud!



© WWF-SA



**Valli Moosa**  
Chair: WWF South Africa

# CEO FOREWORD

The public discourse has been steered by impassioned demonstrations for affordable tertiary education, runaway unemployment figures, shifting political sands, the succession debate within the ruling ANC, growing evidence of state capture and a negative economic outlook.

© WWF-SA



**Dr Morné du Plessis**  
Chief Executive Officer:  
WWF South Africa

These overwhelming social and economic factors have brought about significant uncertainty in attempting to map South Africa's trajectory. A natural consequence of this for WWF has been strong resistance to the transference of long-term environmental burdens onto an already troubled society.

While these concerns are understandable, our integrated report serves to illustrate the critical role an environmental organisation like WWF occupies within this reality. Our strategic alignment with WWF's global priorities of oceans, land, wildlife, food, climate and energy, and water – and the cross-cutting drivers that underpin them – positions us to respond effectively to these economic and political needs.

This reporting period is also the first within our revised strategy for 2025. To ensure that we meet these aspirations in a rapidly changing and increasingly challenging environment, we must continue along the path of transforming our organisation to become more responsive both to opportunity and opportunists. In order to do this, we need to be constantly in touch with the broader political and business environment around us. We continue to invest in our Policy and Futures Unit to enable us to position the work of WWF in relation to prevailing demands.

The introduction of strategic enablers, as described on pages 6 and 7 of this report, will prime us to achieve our medium-to-long-term ambitions where ecological integrity is valued and foundational to human well-being, and social and economic practices ensure benefits for healthy ecosystems and people.

Our progress this year should fill you with confidence that WWF South Africa is well on its way to deliver on these ambitious goals. Few initiatives are likely to engender as much confidence as the WWF Professional Internship Programme where 50 talented university Honours and Masters graduates were selected and given the opportunity to develop into capable professionals.

Our strategic focus, goals and targets have changed the way we operate.

We are positioning ourselves to:

- Attract another 10 000 loyal monthly donors in the next year.
- Build a distinctive and compelling brand through Our New Million campaign that is targeted at a broader cross-section of society.
- Recruit and retain top talent that is representative of a rich diversity in culture, race and perspective.

WWF South Africa is a key member of the global WWF network, and one of very few emerging economy offices that is considered financially self-sustaining. The executive and key specialist staff members of our office are deeply engaged in the work of the network. To this end, we have assigned focal points to each of six of the global practices, viz. wildlife, oceans, food, water, energy & climate, finance, and markets. Some of our staff have been deeply engaged in the development of strategies in each of these network practices. Finally, our office hosted the WWF Kenya board in South Africa, and we have committed to collaborate and strengthen one another.

I am most grateful to our chairperson, Valli Moosa, for his unwavering support of the executive, and acknowledge the significant contributions of both time and expertise made by every board member. Again, our achievements are strengthened by the total dedication and excellent work performed by our staff. I am proud to be associated with extraordinary colleagues who are completely committed to our mission.

I thank our numerous corporate supporters, peers and partners working in a variety of sectors, being government departments, business and NGOs, for their significant investment in, and support of, the work of WWF.

Finally, I wish to thank the tens of thousands of individual supporters of WWF in South Africa for lending their voices, entrusting their money, and support of our work.



**HOW WE'RE  
CREATING VALUE**

[wwf.org.za/strategy](http://wwf.org.za/strategy)

# THE NATURE OF OUR REPORT

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## IT'S ABOUT OUR WORK AND HOW WE WORK TO MAKE IT HAPPEN.

Our integrated annual report covers the period 1 July 2016 to 30 June 2017, using the International Integrated Reporting <IR> Framework to demonstrate how WWF creates value for its supporters, partners and donors.

Our 2017-2025 strategy is aligned with the priority goals of the global WWF network, oceans, land, wildlife, food, climate and energy, and water (pages 12-23) and the three cross-cutting drivers (governance, finance and markets) summarised in the section called enabling sustainability (pages 24-25). These priorities are at the heart of how we measure our success in this report. In addition, we have applied a layer of measurement informed by our interpretation of the six capitals (manufactured, financial, intellectual, human, social and natural) of the <IR> framework to demonstrate the value we have created.

As an organisation, we seek to address the social challenges of food security, water surety, energy access that ensures a low carbon economy, education and leadership development, and driving equitable access to natural resources for social transformation proactively by contributing meaningfully to national developmental priorities (NDPs) and the Sustainable Development Goals (SDGs). (To demonstrate how our work is aligned with, and making an impact in these areas, see the graphic on pages 10 and 11.)

Our business model exists to protect and address our natural thresholds and increase social resilience and sufficiency through addressing inequality and poverty. Business models need to become exponentially more social, lean, integrated and circular.

This report covers our own operations in working towards our vision and mission, demonstrating how our strategy, for external impact, is aligned to our own sustainability strategy, targets and operations. We have intentionally moved away from an exclusive reliance on defined issues of materiality and begun to articulate how we prioritise our work and actions to best impact systems value, create shared value and provide stakeholder value.

We acknowledge our responsibility to ensuring the integrity of our report, having applied our minds to its completeness.

Below we explain how our resources reference the six capitals.



**A WORLD OF MORE,  
TO A WORLD  
OF ENOUGH:**

[wwf.org.za/  
aworldofenough](http://wwf.org.za/aworldofenough)

**OUR SIX RESOURCES AND HOW WE MEASURE THEM**

	The resource	What this means for WWF
<b>Financial</b>	<p><b>Active supporters and mobilised resources</b></p> 	<p>This consists of donations, in-kind contributions, bequest, grants, sustainable investments and earned income, leading to strong diversification and increased unrestricted income.</p>
<b>Manufactured</b>	<p><b>Connected infrastructure, processes, tools and innovations</b></p> 	<p>This ensures the creation and use of sustainable infrastructure and process in our operations and innovative solutions to inform and guide individual and corporate consumption impacts on the environment.</p>
<b>Intellectual</b>	<p><b>Solutions-oriented and shared knowledge</b></p> 	<p>We follow a model of shared value creation and science-based, systems thinking, contributing to thought leadership and research innovation.</p>
<b>Human</b>	<p><b>Invested in people and inspired passion</b></p> 	<p>We ensure valued employees – a highly experienced and constantly growing community of workers that both attracts new talent and retains long-held institutional knowledge. This is done through skills development, an internal capacitating learning week, internship programme, equality and diversity.</p>
<b>Social</b>	<p><b>Communities, networks and partnerships</b></p> 	<p>We are globally connected but act locally. Collaborative relationships with communities, faith-based organisations, government, business, industry, NGOs, tertiary institutions, consultants and service providers make shared impact possible.</p>
<b>Natural</b>	<p><b>Our one planet</b></p> 	<p>We operate within the limits of our one planet, reducing our impact and stewarding our natural systems around food, water, energy, carbon, waste, responsible sourcing, efficient use, reduction and recycling.</p>

**TARGETED READERS**

This is our primary report to stakeholders and is intended to inform our supporters and address the information requirements of our stakeholders. We also present information relevant to the way we create value for our staff, partners and communities.

**PERFORMANCE**

We benchmark our performance against our newly launched 2017-2025 organisational strategy.

# ORGANISATIONAL OVERVIEW

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## WHO WE ARE

WWF South Africa was established in 1968 and held its 48th annual general meeting on 18 November 2016. We belong to a global network of independent WWF organisations from over 100 countries with over six million supporters. WWF South Africa has had a strong impact in shaping the WWF network and continues to play a vital role.

We are financially independent of any other organisation (including the WWF network) and are a registered non-governmental organisation.

## WHAT WE DO

Our **vision** is a future that is sustainable and equitable, and where both people and nature prosper.

Our **mission** is to champion the Earth's capacity to provide a source of inspiration, sustainable food, water and clean energy for all.

This year marked the start of our new **2017-2025 strategy** that focuses on three key environmental goals:

- Ecological integrity is valued and foundational to human well-being  
*(This balance is pursued through the priority areas of land, oceans and wildlife.)*
- Social and economic practices ensure benefits for healthy ecosystems and people  
*(This balance is pursued through the priority areas of food, water and climate and energy.)*
- Influence drivers as a means to shape the future  
*(The cross-cutting drivers of capacitated governance, financial flows and markets are engaged with as enablers towards achieving our strategy.)*

In order to achieve the ambitious goals above, we have set six supporting objectives:

- Secure sufficient funding in support of our vision
- Be the most trusted, influential and best supported environmental organisation in South Africa
- Pursue innovative solutions that enable a transition to a preferred future
- Engage critical partners to deliver collective action
- Be a high performing, suitably capacitated and efficient organisation
- Deliver WWF's vision with diversity in skills and staff profile

## OUR STRUCTURE

WWF South Africa is comprised of focused business units that help us to achieve our strategic goals. Although some of our work is cross-cutting, the **Environmental Programmes Unit** works to maintain and enhance ecological assets and ensure that ecosystem services underpin social and economic wellbeing. The **Policy and Futures Unit** works to build an economy that serves human and environmental well-being. Our **Business Development Unit** works to ensure sustainable funding streams. The **Strategic Communications Unit** broadens and engages constituencies to help secure legitimacy with South Africans. **Finance and Business Support** provides an array of services that help to enhance efficiency and execution within the organisation. **Human Resources** attracts and retains highly competent staff who are representative of the demographics of South Africa.

Collectively, these business units work directly and in a supportive capacity to achieve success in our priority areas of oceans, land, wildlife, food, climate and energy, and water.



**127**  
EMPLOYEES  
(as at 30 June 2017)



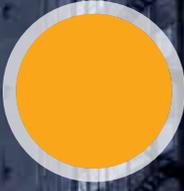
**237**  
INDIVIDUAL DONORS



**7**  
WWF OFFICE  
LOCATIONS



**139**  
CORPORATE FINANCIAL  
SUPPORTERS



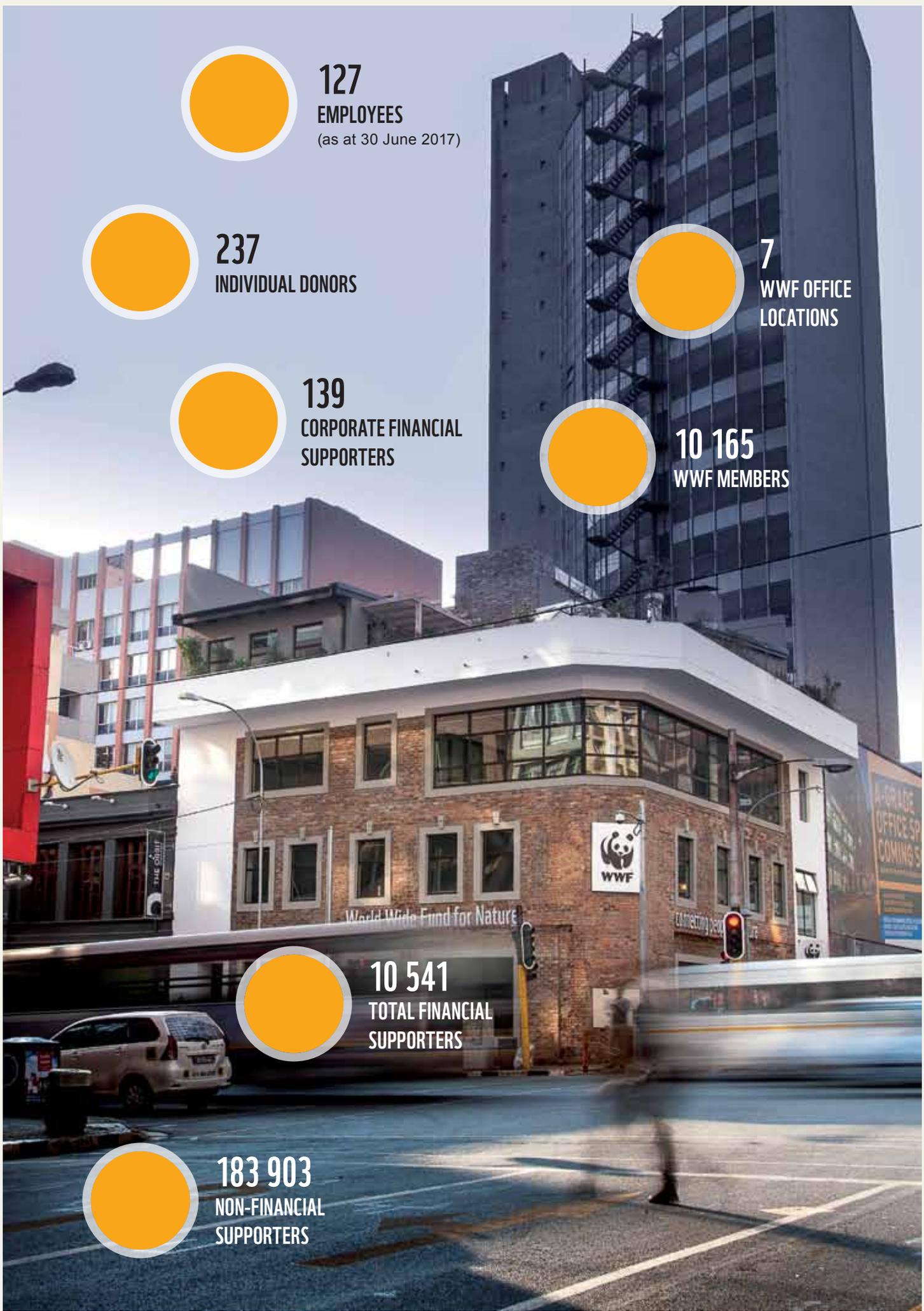
**10 165**  
WWF MEMBERS



**10 541**  
TOTAL FINANCIAL  
SUPPORTERS



**183 903**  
NON-FINANCIAL  
SUPPORTERS



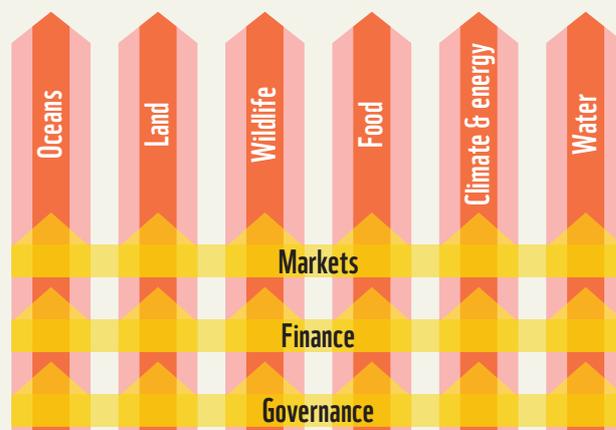
# OUR PRIORITIES

Our priorities align with the six pillars of the WWF global network – oceans, land\*, wildlife, food, climate and energy, and water – and the cross-cutting drivers that intersect them. The drivers of environmental

change are transforming markets so goods and services are produced and consumed more sustainably; moving away from financial systems that favour short-term returns over long-term wealth creation and the protection of natural assets; and tackling inequitable governance systems.

## HOW WE MAKE IT HAPPEN:

Six global goals, three cross-cutting drivers, delivered by powerful communities of practice and partners.



## SHARED GOALS

All of our work is done through partnerships, which enables us to more closely align to the Sustainable Development Goals and South Africa's National Development Plan. This is demonstrated below by positioning each goal alongside the area of work to which they apply.

### HOW OUR GOALS LINK TO THE SUSTAINABLE DEVELOPMENT GOALS

#### OCEANS

Productive and resilient ocean ecosystems improving livelihoods



#### LAND

Landscapes and their benefits to human well-being enhanced and maintained



#### WILDLIFE

Species secured and recovering in the wild



#### FOOD

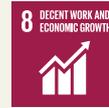
Sustainable food systems



**THE GLOBAL GOALS**  
For Sustainable Development

## CLIMATE & ENERGY

A low-carbon, climate-resilient future



## WATER

Water for people and nature



### DRIVERS

## MARKETS

Shift to sustainable production and consumption



## FINANCE

Increase in public/private financing for sustainable development



## GOVERNANCE

Robust governance and policy in support of priority objectives



### HOW WE MEASURE DEVELOPMENT OF PROJECTS AND INITIATIVES

From pages 12 to 25, we provide a range of indicative projects and initiatives in each of our six global goals. These serve to reflect the use of our resources to create shared value and systems impact. We have identified four broad stages of project development against which we will account, and define the next appropriate target.

These are:

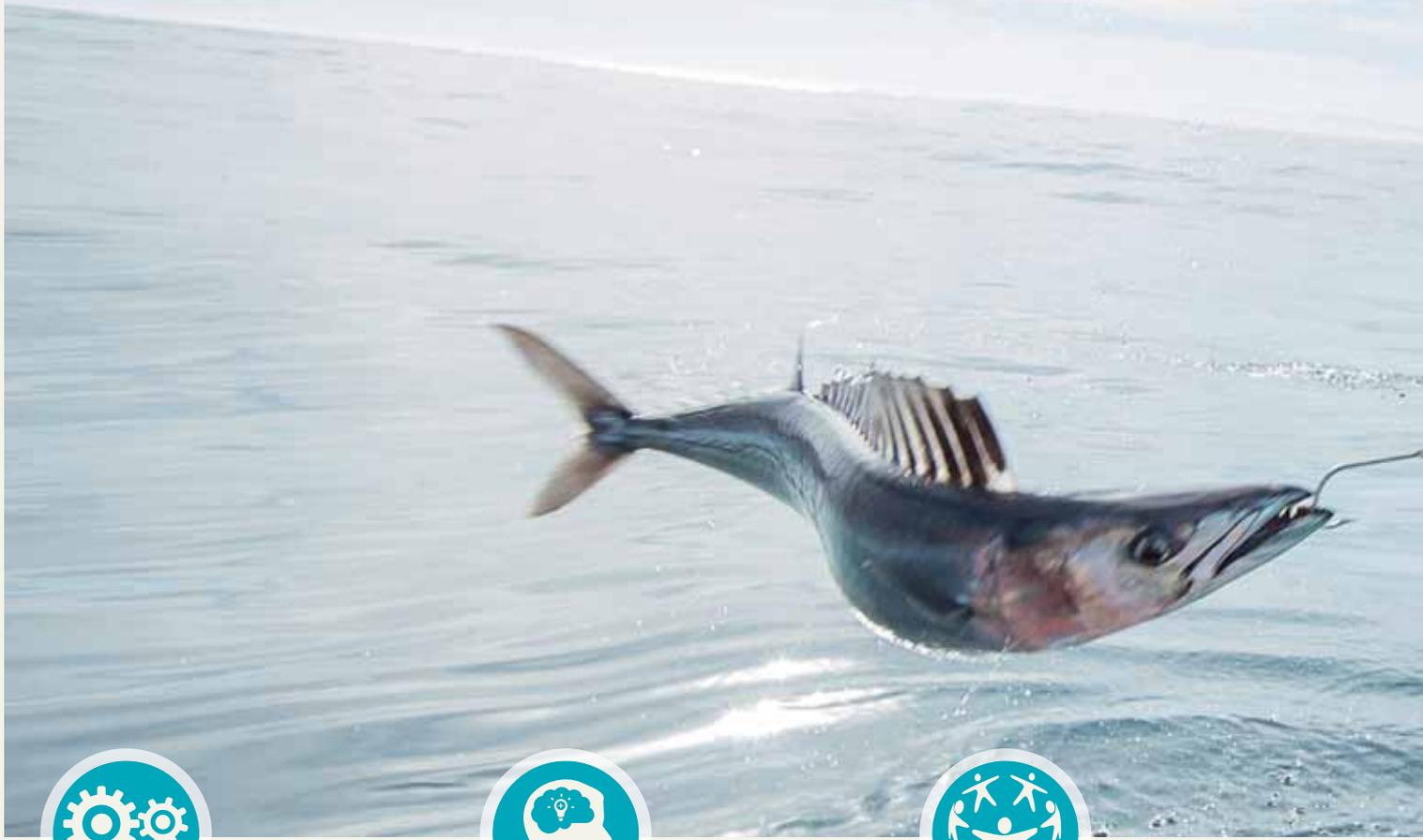
- **Recognised:** Issue has been researched and the need or opportunity to engage has been identified.
- **Prioritised:** Issue has been assessed and an initiative has been defined and committed to in terms of form, role or action.
- **Set strategy and goals:** Project has been scoped and key targets have been defined.
- **Tracking:** Project is operational and impact is being actively monitored and evaluated.

Please note that the targets' time frame may vary within the 2017 – 2025 period and that targets may be revised in accordance with a project's stage of development.

\* Land is the appropriate WWF South Africa replacement for forests, one of the six pillars of the WWF global network.

# OCEANS

Helping to protect our oceans for the benefit of people, places and species



## ● SASSI tool

**Achieved:** Increased recognition by seafood consumers of SASSI and related tool and usage. From 40% to 76% over past three years

**Target:** 80% recognition and use

## ● Plastics pollution

**Achieved:** Researched and identified key systems levers to reduce plastics and pollution

**Target:** Creation of innovative mobile app to inform decisions



## ● WWF-SA ICS/Abalobi co-op and Wallet apps integration

**Achieved:** Supporting mobile app to assist small-scale fishery enterprises

**Target:** New platform to share learnings

## ● Fisheries conservation/improvement projects

**Achieved:** Three projects driving knowledge sharing to address threats fisheries pose to oceans

**Target:** New projects and monitoring progress



## ● Responsible Fisheries Alliance

**Achieved:** Defining responsible practices and mobilising strategic use of resources

**Target:** Strengthen sustainable practices of fisheries sectors

## ● SASSI Retailer/Supplier Participation Scheme

**Achieved:** 58% meet sustainability criteria/18% under improvement

**Target:** 100% meet sustainability criteria



# 144

Small-scale fishers trained across South Africa's coastal areas to educate communities about the importance of an Ecosystem Approach to Fisheries and to empower them to play an active role in co-management structures.

# 58

Locations, covering 20km of the Kogelberg coastline and extending 5km out to sea, were analysed using a Baited Remote Underwater Video system or BRUVs as they are commonly called. The data collected will support community driven resource management and conservation in the region.

# >450 000

Impressions on social media supported the #SkipTheKreef awareness campaign that inspired consumers to pressure government to heed science-based recommendations for one of South Africa's most commercially important fisheries species, the WWF Southern Africa Sustainable Seafood Initiative (WWF-SASSI) red-listed West Coast rock lobster.



## ● Baited Remote Underwater Video Research

**Achieved:** Measuring West Coast rock lobster and line fish species numbers in Kogelberg

**Target:** To improve and create shared understanding between fishers and scientists in support and strengthening of local indigenous knowledge

## ● Safeguard our Seabed Coalition

**Achieved:** Innovative marine spatial planning mechanisms

**Target:** Seek moratorium on marine phosphate mining

## WHAT YOU CAN DO

- Download the SASSI app and support responsible fishers and communities [wwf.org.za/sassiapp](http://wwf.org.za/sassiapp)
- Support participating restaurants, fishmongers and retailers with purchase choices
- Support small-scale fisheries to monitor and record fishing activity
- Refuse single use plastics and recycle
- Discover threats to oceans at Safeguard our Seabed [wwf.org.za/SafeguardourSeabed](http://wwf.org.za/SafeguardourSeabed)

# LAND

Our country's land and biodiversity is safeguarded and carefully managed, contributing to climate resilience and improved human well-being.



## ● Securing biodiversity hotspots

**Achieved:** 130 000 ha under stewardship over six years, indirectly leveraging your donations by 50 fold or more

**Target:** Additional 74 000 ha over next three years



## ● Science-based identification for prioritised land

**Achieved:** Providing support and strategy from spatial planning and policy to projects while creating collective impact

**Target:** Expanded private sector involvement through strategic partnerships



## ● Community land stewardship

**Achieved:** 400% increased reach in support of land reform through biodiversity stewardship

**Target:** Improve management practices through community, farmer, government and business partnerships ensuring that shared social and economic benefits are created



# 107 213 HA

Of priority land in the grasslands mapped with 40 603 ha submitted for declaration as a protected environment and 74 700 ha of ecological assessments concluded.

# 37 234 HA

Of land purchased – or pending purchase – to expand our protected area network and biodiversity stewardship goals in the Fynbos and Succulent Karoo biomes.

# 11 500

Community members in 13 biodiversity stewardship sites empowered to play a central role in the future management of their communally owned land, totalling 24 088 ha.



## ● Stewarding biodiversity for water surety and food security

**Achieved:** Targeting key water catchment areas, avoiding degradation and securing of carbon stocks as a result of improved range land farming practices

**Target:** Management plans in place and auditing of all stewardship sites

## WHAT YOU CAN DO

- Support the Forest Stewardship Council [wwf.org.za/fsc](http://wwf.org.za/fsc)

# WILDLIFE

Wildlife thrives within functioning landscapes and is valued by people.



## ● Landscape scale interventions

**Achieved:** International government interest to address wildlife trafficking

**Target:** Community-based approach to addressing wildlife trafficking in South Africa and Mozambique



## ● Black rhino guardian zone

**Achieved:** Post-doctoral black rhino scientist within South African National Parks (SANParks)

**Target:** Creation of a Guardian Zone for black rhino in Kruger National Park

## ● First line of defence

**Achieved:** Testing new approaches developed with IUCN

**Target:** Community-based projects to address illegal wildlife trade



## ● Wildlife Programme

**Achieved:** Amplification of Rhino Programme to include and address broader cross-cutting socio-economic issues

**Target:** Wildlife thriving within functioning landscapes and being valued by people

## ● RISE

**Achieved:** Core team of committed young staff within the Rural Initiative for a Sustainable Environment (RISE)

**Target:** Self-sustaining unit at the Southern African Wildlife College



# 1ST

Our Black Rhino Range Expansion Project (BRREP) has continued support to our *critically endangered* black rhino populations and is primed to conduct its first regional translocation.

# ON THE RISE

WWF, with Sabie Game Park and the Rural Initiative for a Sustainable Environment (RISE) at the Southern African Wildlife College have changed attitudes towards wildlife within the Mangalane community in Mozambique, reducing rhino poaching impact.

# EMPOWERED

New learning tools for officials addressing wildlife trafficking have been supported by WWF in collaboration with Department of Environmental Affairs and other partners.



## ● Black Rhino Range Expansion Project (BRREP)

**Achieved:** Support for first regional BRREP translocation

**Target:** Translocation of black rhino to Botswana

## ● CITES

**Achieved:** Successful participation in the Convention on International Trade in Endangered Species of Wild Fauna and Flora (CITES) CoP17

**Target:** Positions supported on international wildlife trade proposals

## WHAT YOU CAN DO

- Find out more about the CITES endangered species list  
[wwf.org.za/CITES](http://www.wwf.org.za/CITES)
- Donate your Voyager Miles to WWF affording our teams the opportunity to reach remote areas
- More ways to support WWF can be found on the back page

# FOOD

Sustainable food systems promote biodiversity conservation and food security.



## ● Conservation Champions wine guide

**Achieved:** Consumer awareness through 34 000 pocket guides

**Target:** Mobile app to drive engagement



## ● Three agricultural sectors with environmental assurances

**Achieved:** Support assurance systems of Fruit Sustainability Initiative of South Africa (SIZA), Integrated Production of Wine (IPW) and Sustainable Sugarcane Farm Management System (SusFarms) programmes

**Target:** Driving better production standards



## ● Small-scale farming

**Achieved:** Network of growers share eco-smart methods with alternative markets

**Target:** Encourage uptake through the Participatory Grower System



# 17 698 HA

Of land are under improved management in the Cape Winelands through the 37 Conservation Champions who work with WWF around water stewardship, emission monitoring and the reduction of water and energy use.

# 1 400

Members in the Sustainability Initiative of South Africa (SIZA) Programme, which has formally adopted WWF's environmental standards developed for the fruit sector.

# 1ST

Annual Global Sustainable Food System Conference where WWF proposed and designed learning journeys during which participants from around the world received first-hand experience of South Africa's food environments. This was the first conference of the UN's 10 Year Framework Programme (10YFP) for Sustainable Production and Consumption.



### ● Green events guide

**Achieved:** All WWF South Africa events meet green catering criteria

**Target:** Increase use of guide by caterers and business

### WHAT YOU CAN DO

- Download the new Conservation Champions Pocket Guide – [wwf.org.za/ccpocketcard](http://wwf.org.za/ccpocketcard)
- Use WWF Green Events Guide to make sure your next event is catered sustainably [wwf.org.za/greenevents](http://wwf.org.za/greenevents)

# CLIMATE AND ENERGY

Putting our country on a pathway that is climate resilient, low carbon, equitable and promotes inclusive growth



## ● Expansion of low-carbon industries in SA

**Achieved:** Investigated the socio-economic case for pursuing five areas of opportunity in the low-carbon transition (agri-processing, cement, land, surplus food in manufacturing and retail, and transport)

**Target:** Investment for the uptake of identified low-carbon solutions mobilised

## ● Mainstreaming introduction of Product Service Systems in Western Cape

**Achieved:** Engagement with key departments and selected municipalities and development of training materials

**Target:** Increased understanding and application of sustainability principles in procurement practices in the Western Cape



## ● Assessing the role of biofuels in low-carbon transport

**Achieved:** Modelling framework to estimate sustainable biofuel potential

**Target:** Policy and regulatory framework supporting development of local, efficient low-carbon biofuel value chains

## ● Renewable energy applications within industrial processes and municipal services

**Achieved:** Scoping paper on the agri-processing and textile sectors, solar thermal feasibility studies and wide spread dissemination to key stakeholders

**Target:** Increased investment in solar thermal, supporting a decrease in carbon emissions



## ● Greening of social housing

**Achieved:** 20 low-income rental houses retrofitted with green technologies, reducing energy use and improved quality of life

**Target:** Social housing institutions, regulatory authorities and financial institutions have granular understanding of the social benefits of green technologies in this sector

## ● One Planet City Challenge: Mobility

**Achieved:** Seven SA municipalities and four Africa cities submit mitigation and adaptation strategies and action plans

**Target:** Foster and celebrate low-carbon transport strategies and plans within a growing number of cities or towns in sub-Saharan Africa



# 8

South African companies formally commit to set science-based targets as part of a global business community of more than 300 companies developing greenhouse gas emission reduction targets in line with keeping warming below 2°C.

## TRANSPORT

Navigating transport complexities workshop explored African solutions for African cities, drawing on political leadership and technical experts to do capacity-building within cities.

# 11 MILLION

#AtoBChallenge tweet hits during Cape Town's first ever low-carbon mobility challenge, in partnership with Open Streets and the City of Cape Town.



### ● Minimise travel

**Achieved:** 20% reduction in own operational air travel and CO<sub>2</sub> tonnes per capita reduced by 10%

**Target:** Stabilise achievement year-on-year

### ● Electricity

**Achieved:** Operational energy use reduced by 14% through efficiency measures

**Target:** Invest in building management services to better monitor and manage efficiencies in WWF's 6-Star Green Building

## WHAT YOU CAN DO

- Commit your company to setting science-based targets
- Reduce your private vehicle use and/or shift to using public transport
- Pressure government to support the roll-out of renewable energy

# WATER

We ensure the role of nature is protected, restored and valued by communities, government and business in a prosperous, low-water economy.



## ● Rain water harvesting

**Achieved:** Reduced WWF regional office potable water use to 161 litres per day

**Target:** Manage, reduce and report per capita water use of all staff

## ● Alternative infrastructure

**Achieved:** Water sensors on all bathroom taps and grey water system installed in our facilities

**Target:** Manage, reduce and report per capita water use of all staff



## ● Water Risk Filter

**Achieved:** High-resolution tool launched, helping companies and investors assess water risks and offer guidance on how to respond

**Target:** 2 000 sites have assessed water risks and 30% committed to water stewardship

## ● South Africa's water futures

**Achieved:** Scenario planning with key stakeholders and Boston Consulting Group to inform strategies for an uncertain water future

**Target:** To better inform policy and management



## ● Agricultural water stewardship

**Achieved:** Water stewardship principles integrated into Forestry Stewardship Council standard, SIZA (fruit)

**Target:** Water stewardship activated in key catchments

## ● Community action - Water Hustlers

**Achieved:** Community-based organisation (CBO) pilots are tested in four communities

**Target:** Factors to scale CBOs in water stewardship are identified and activated



# #3

The highly successful Journey of Water campaign returned for a third time in South Africa, taking a group of water heroes on a journey from Mabola in Mpumalanga and ending in Pongola in KwaZulu-Natal. And the first Journey of Water outside of South Africa was held in Zambia in 2017.

# 21

Indicators of water risk have been made available to companies through WWF's high-resolution Water Risk Filter tool. Distell, Nedbank and Clicks are among the companies that have used it to assess their water risk and move towards better practices.

## SUSTAINABLE CATTLE FARMING

A new project in the Eastern Cape Drakensberg Water Source Area has seen alien vegetation clearing, six cattle auctions and catchment stewardship training of emerging farmers.



### ● Water Source Areas

**Achieved:** Projects with key stakeholders initiated in Drakensberg, Outeniqua, Grootwinterhoek and Boland

**Target:** Strategies to secure and protect the Water Source Areas

### ● Natural capital river restoration

**Achieved:** Water Balance Programme cleared alien vegetation and restored palmiet wetlands with local landowners

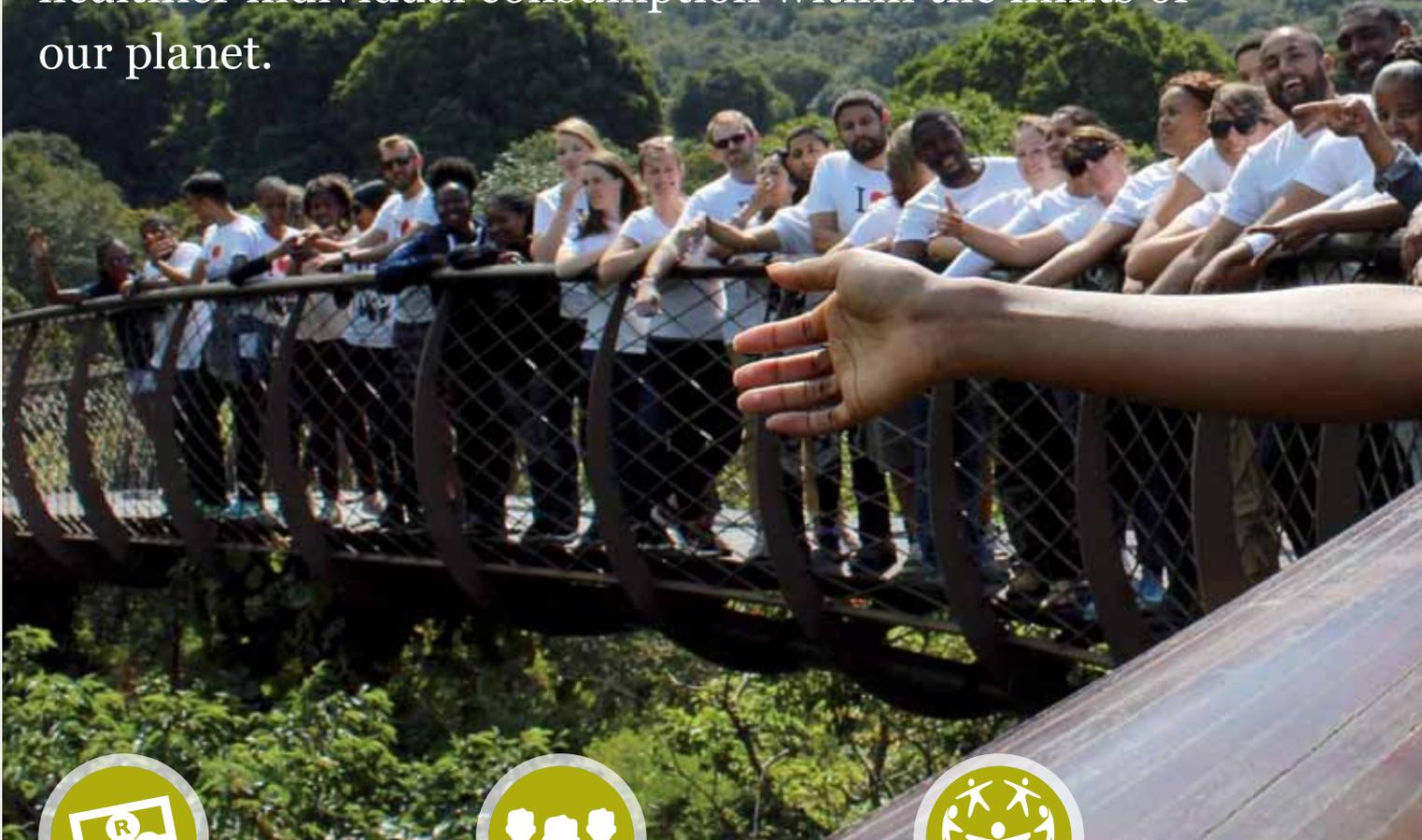
**Target:** Water source areas have landscape initiatives to restore natural capital

### WHAT YOU CAN DO

- Find out where your water comes from [wwf.org.za/journeyofwater](http://wwf.org.za/journeyofwater)
- Understand your water risk [www.waterriskfilter.panda.org](http://www.waterriskfilter.panda.org)
- Become a water steward [wwf.org.za/freshwater](http://wwf.org.za/freshwater)
- Encourage schools to become water heroes

# ENABLING SUSTAINABILITY

We are striving to ensure that the true values of nature are accounted for at the decision-making levels of governance, finance and markets. This includes informing and guiding healthier individual consumption within the limits of our planet.



## ● Diversify resource streams in support of WWF

**Achieved:** No current income category contributes more than 20% to the total

**Target:** Further innovate and develop additional resource streams

## ● Analytical tool for investment professionals focused on environmental risks

**Achieved:** Positioned amongst 10 of SA's leading asset managers representing +50% of industry assets under management

**Target:** Increased adoption within industry



## ● Remuneration

**Achieved:** Employees are paid within market-related remuneration bands

**Target:** Maintain fair and competitive remuneration dispensation

## ● Cherishing our diversity

**Achieved:** Increased staff diversity with >50% women and >60% black employees

**Target:** Three out of four new appointments to be black employees



## ● Our community of supporters

**Achieved:** More than 80 000 new direct engagements per month

**Target:** Brand campaign to scale to one million WWF supporters

## ● Renewable Energy petition

**Achieved:** Over 12 500 signatures on petition to Eskom for Earth Hour 2017

**Target:** Mobilise 100 000 South Africans to support WWF campaigns and champion behaviour change



FINANCE SOLUTIONS

**R750 MILLION**

Invested in WWF-supported Prescient Living Planet Fund redirecting financial flows towards environmentally sustainable areas.

MARKETS

**200+**

Partnering businesses focusing on better practices, operations and supply chains, and stewardship in priority places and on key commodities – generating collective action, stimulating innovation, and mobilising resources for shared value and systems change.

GOVERNANCE

**50**

Interns recruited to WWF's Environmental Leaders Programme, drawing a diversity of masters and honours graduates – supporting career development, access and entry into working for the environment.



● **Waste**

**Achieved:** Recyclable waste is now sorted and an office paper assessed usage baseline has been established

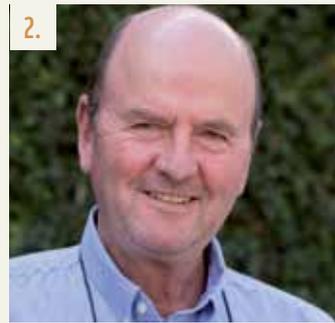
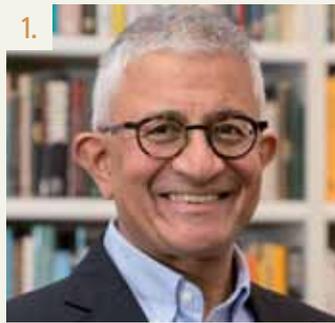
**Target:** Zero waste to landfill measure and monitor all waste streams

**WHAT YOU CAN DO**

- Get your WWF e-newsletter and Down2Earth to stay connected: [wwf.org.za/down2earth](http://wwf.org.za/down2earth)
- Switch to the Living Planet Fund for a more sustainable option

**BOARD OF DIRECTORS**

- 1. VALLI MOOSA (CHAIR)
- 2. MARK READ (DEPUTY CHAIR)
- 3. MORNÉ DU PLESSIS (CEO)
- 4. STEPHEN ABRAHAMS (CFO)
- 5. CHERYL CAROLUS
- 6. MURPHY MOROBE
- 7. MAVUSO MSIMANG
- 8. HERMAN WESSELS
- 9. THEBE IKALAFENG
- 10. VUSUMUZI KHANYILE
- 11. JOHAN VAN ZYL
- 12. ANTHONY PHILLIPS
- 13. MASEGO 'MAPS' MAPONYANE
- 14. JACQUELINE KING



# GOVERNANCE

The WWF South Africa Board of Directors is our highest governance structure and provides strategic and governance direction to the organisation.

It is made up of committed individuals hailing from varying backgrounds and who are among the leaders in their various fields. This variety creates a platform for rich engagement and differences in opinion, and expertise, strengthening policy discussions, in turn leading to robust and effective governance.

Board members generously volunteer their time and extensive expertise at no cost to the organisation.

The board is governed by a Board Charter and a Code of Conduct. The independence of the directors is confirmed annually by completion of an annual declaration of interest. The board is committed to the principles of good corporate governance espoused by the King IV Report on Corporate Governance for South Africa, 2016 and goes above and beyond legislative requirements for non-profit entities in its governance practices.

Non-executive directors are eligible to hold office for three terms of three years each, with a maximum of 10 years in office before a cooling off period applies. Each year, four board meetings are held while the various board sub-committees meet once or twice a year.

WWF conducts an annual risk assessment in terms of an established Enterprise Risk Management System. In terms of this process, the organisation reports on risk mitigation strategies in relation to its top 10 identified risks, and confirms that no material risks have arisen during the year which should be reported to the board.

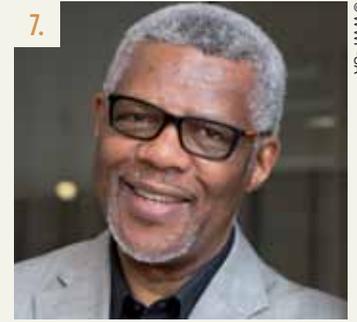
## BOARD OF DIRECTORS

Valli Moosa (Chair)  
Mark Read (Deputy Chair)  
Morné du Plessis (CEO)  
Stephen Abrahams (CFO)  
Cheryl Carolus

Murphy Morobe  
Mavuso Msimang  
Herman Wessels  
Thebe Ikalafeng  
Vusumuzi Khanyile

Johan van Zyl  
Anthony Phillips  
Masego 'Maps' Maponyane  
Jacqueline King

*For detailed information about our board, visit: [wwf.org.za/board](http://wwf.org.za/board)*



Five sub-committees report to the board:

**Finance Committee**

*Composition:* Anthony Phillips (Chair), Herman Wessels, Morné du Plessis, Stephen Abrahams, Shameela Ebrahim (co-opted)

*Mandate:* To assist the board to ensure that the finances of WWF are aligned with organisational strategy while considering long-term sustainability. In particular, the Finance Committee is responsible for recommending the annual budget for approval.

**Audit and Risk Committee**

*Composition:* Herman Wessels (Chair), Vusumuzi Khanyile, Anthony Phillips, Morné du Plessis (invite), Stephen Abrahams (invite)

*Mandate:* To oversee financial reporting to ensure balance, transparency and integrity of published financial information, and to review the effectiveness of the organisation's internal financial control and Enterprise Risk Management System, the independent audit process and the organisation's compliance with laws and regulations affecting financial compliance.

**Nominations Committee**

*Composition:* Valli Moosa (Chair), Cheryl Carolus, Murphy Morobe, Mavuso Msimang, Mark Read, Morné du Plessis (invite), Stephen Abrahams (invite)

*Mandate:* To assist the board in its responsibility of recommending to the members of WWF suitable candidates for appointment as directors to guide, direct and govern the organisation.

**Remuneration and HR Committee**

*Composition:* Johan van Zyl (Chair), Mark Read, Valli Moosa, Mavuso Msimang, Morné du Plessis (invite), Stephen Abrahams (invite), Joe Matsau (co-opted)

*Mandate:* To assist the board in ensuring the personnel appointed by WWF are remunerated appropriately and to ensure that the organisation attracts and retains competent people.

**Social, Ethics and Transformation Committee**

*Composition:* Mavuso Msimang (Chair), Cheryl Carolus, Thebe Ikalafeng, Morné du Plessis (invite), Stephen Abrahams (invite)

*Mandate:* To assist the board to ensure that it monitors the organisation's activities relating to social issues, ethics and transformation. This includes monitoring of social and economic development; environment, health and public safety; and labour and employment.

# OUR TRUSTEES

as at 30 June 2017

Dr T Abrahamse	Mr R Havenstein	Mr M Rademeyer
Mr GM Ackerman	Mr DA Hawton	Dr FE Raimondo
Mr R Andersen	Dr BE Hersov	Mr ME Ramano
Mr HI Appelbaum	Dr EH Hertzog	Mr G Ravazzotti
Mrs W Appelbaum	Mr GM Hossack	Mr ME Read
Dr G Avery	Prof BJ Huntley	Mrs E Rees-Jones
Mr PD Bacon	Mr T Ikalafeng	Ms L Richardson
Mr L Bailes	Mrs HC Japhet	Ms L Rodwell van Hasselt
Mr SW Barlow	Mr JL Job	Mrs L Roode
Mr M Barnes	Prof MM Katz	Mr KC Rumble
Mr CP Beatty	Mr VP Khanyile	Mrs GA Rupert
Mr C Bell	Mr MG Khumalo	Mr JP Rupert
Mr DT Blackburn	Mr FWJ Kilbourn	Mrs H Rupert-Koegelenberg
Mr TA Boardman	Dr J King	Mr G Saintz
Ms SL Botha	Mr ADC Knott-Craig	Dr RJ Scholes
Mr MA Brey	Countess S Labia	Dr S Singh
Mr DC Brink	Mr R Lascaris	Mr BP Slingers
Mr R Bruyns	Mr DM Lawrence	Mr W Smith
Mr RFG Cadiz	Mr D Lewis	Dr FA Sonn
Ms C Carolus	Mr A Lubner	Mr RJA Sparks
Mr A Charter	Mr JA Mabuza	Mr JDT Stofberg
Mr PJ Clarke	Mr EM Mafuna	Mr KE Taeuber
Mr D Cloete-Hopkins	Ms M Makanjee	Mr RKC Taylor
Dr P Cluver	Archbishop Dr T Makgoba	Mr CR Troeberg
Mr LJ Coelen	Mr PM Makwana	Mr DJ Upshon
Mr J Coulter	Mr KI Mampeule	Mr E Van As
Dr DC Cronje	Mr P Mann	Mr VAP van der Bijl
Bishop G Davies	Mr J Matsau	Mr F van der Merwe
Prof CM de la Rey	Mr M Maponyane	Mr GD van der Veer
Mr AH De Silva	Mrs AA Maule	Mr G van Heerden
Mr CH De Villiers	Mr GD May	Mr AP van Heeren
Mr W Dewar	Mr WJ McAdam	Mr JH van Huyssteen
Mr LL Dippenaar	Mr K McArthur	Prof AS van Jaarsveld
Ms S Ebrahim	Mrs E Meaker	Mr G van Niekerk
Mr DL Eggers	Mr RP Menell	Mr JC van Reenen
Mr E Ellering	Mr T Modise	Mr AJ van Ryneveld
Dr A Enthoven	Ms D Mokhobo	Dr J van Zyl
Dr CJ Fauconnier	Mr MM Morobe	Mr JJM van Zyl
Mr GT Ferreira	Mr MV Moosa	Mr PJ van Zyl
Prof B Figaji	Mr DB Mostert	Adv J Verster
Mr A Fourie	Mr JF Mouton	Mr T Vosloo
Mr BL Frankel	Mr M Msimang	Mrs K Waddell
Mr JA Freemantle	Dr PGS Neethling	Dr CH Wiese
Mr MA Furst	Ms NF Newton-King	Mrs ME Wilson
Dr J Goldin	Dr CG Olver	Mr H Wessels
Dr A Golding	Mr NF Oppenheimer	Mr PL Zim
Mrs P Golding	Mr K Patel	
Mr PM Goss	Mrs J Paumgarten	
Mrs GE Gray	Mr JW Penny	
Mr DCS Haggie	Mr AJ Phillips	
Dr J Hanks	Ms R Phiyega	
Mr PK Harris	Mr A Pistorius	
Ms Hau-Yoon	Mr RA Plumbridge	

# SUMMARISED ANNUAL FINANCIAL STATEMENTS

## Statement of responsibility and approval by the Board of Directors for the year ended 30 June 2017

The Directors are responsible for the preparation, integrity and fair presentation of the annual financial statements of WWF South Africa. The summarised annual financial statements presented on pages 30 to 35 have been derived from the annual financial statements of WWF South Africa for the year ended 30 June 2017, prepared in accordance with International Financial Reporting Standard for Small and Medium-Sized Entities (IFRS for SMEs) and include amounts based on judgements and estimates made by management.

The going concern basis has been adopted in preparing the financial statements and the directors are of the opinion that the organisation will continue as a going concern in the future.

The annual financial statements have been audited by the independent auditors, PricewaterhouseCoopers Inc., who were given unrestricted access to all financial records and related data, including minutes of all meetings of the Board of Directors. The audit report of PricewaterhouseCoopers Inc. is presented below.

The summarised annual financial statements, which have been derived from the audited annual financial statements of the organisation for the year ended 30 June 2017, were approved by the Board of Directors on 12 October 2017 and are signed on their behalf by:



**Valli Moosa**  
Chairperson

Pafuri Camp, Kruger National Park, 12 October 2017



**Anthony Phillips**  
Director

## Independent auditor's report on the summarised financial statements to the members of WWF South Africa

The summary financial statements of WWF South Africa, set out on pages 30 to 35, which comprise the summary statement of financial position as at 30 June 2017, and the summary statement of comprehensive income, statement of changes in funds and statement of cash flows for the year then ended, and the related notes, are derived from the audited financial statements of WWF South Africa for the year ended 30 June 2017.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements, in accordance with International Financial Reporting Standards for Small and Medium-sized Entities as applicable to summary financial statements.

### *Summary Financial Statements*

The summary financial statements do not contain all the disclosures required by International Financial Reporting Standards for Small and Medium-sized Entities as applicable to the annual financial statements. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon.

### *The Audited Financial Statements and Our Report Thereon*

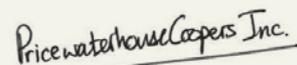
We expressed an unmodified audit opinion on the audited financial statements.

### *Directors' Responsibility for the Financial Statements*

The directors are responsible for the preparation of a summary of the audited financial statements in accordance with the International Financial Reporting Standards for Small and Medium-sized Entities as applicable to summary financial statements.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.



### **PricewaterhouseCoopers Inc.**

Director: D Adriaans  
Registered Auditor

Stellenbosch, 12 October 2017

Statement of financial position as at 30 June 2017		2017 R'000	2016 R'000
	Notes		
<b>ASSETS</b>			
<b>Non-current assets</b>			
		<b>486 851</b>	379 573
Freehold properties	2	179 578	167 173
Investment property	3	29 663	29 663
Property, plant and equipment	4	16 624	17 350
Financial Assets	5	260 986	165 387
<b>Current assets</b>			
		<b>35 084</b>	34 293
Accounts receivable and other debtors		8 831	4 875
Inventory		529	205
Cash and cash equivalents	5	25 724	29 213
<b>Total assets</b>		<b>521 935</b>	413 866
<b>FUNDS AND LIABILITIES</b>			
<b>Funds</b>			
	6	<b>511 231</b>	402 352
General fund		11 014	11 761
Capital fund		185 461	98 444
Projects fund		92 038	81 955
Property fund		222 718	210 192
<b>Current liabilities</b>			
Accounts payable and other liabilities		10 704	11 514
<b>Total funds and liabilities</b>		<b>521 935</b>	413 866

Statement of comprehensive income for the year ended 30 June 2017		2017 R'000	2016 R'000
<b>Income</b>			
		<b>226 640</b>	112 641
Subscriptions and donations – other		45 072	31 560
Donations – property		17 626	4 440
Public sector funding		14 056	10 774
WWF Network project funding		13 498	25 527
Bequests		109 232	20 600
Interest and dividends		10 626	6 218
Earned income		16 530	13 522
<b>Disbursements</b>			
		<b>114 604</b>	110 365
Conservation disbursements		87 265	84 038
Finance and Business support		19 843	18 939
Marketing and Fundraising		7 496	7 388
Surplus before adjustments		112 036	2 276
Loss on disposal of property		(1 070)	–
Investments – change in market value		(2 087)	7 322
<b>Total comprehensive income for the year</b>		<b>108 879</b>	9 598

Statement of changes in funds for the year ended 30 June 2017	General fund	Capital fund	Projects fund	Property fund	Total
	R'000	R'000	R'000	R'000	R'000
<b>Balance at 1 July 2016</b>	<b>11 761</b>	<b>98 444</b>	<b>81 955</b>	<b>210 192</b>	<b>402 352</b>
Total comprehensive income for the year	(10 856)	99 487	2 622	17 626	108 879
Transfers of funds	10 109	(12 470)	7 461	(5 100)	–
<b>Balance at 30 June 2017</b>	<b>11 014</b>	<b>185 461</b>	<b>92 038</b>	<b>222 718</b>	<b>511 231</b>
Balance at 1 July 2015	15 027	99 012	74 203	204 512	392 754
Total comprehensive income for the year	(8 557)	6 434	7 281	4 440	9 598
Transfers of funds	5 291	(7 002)	471	1 240	–
Balance at 30 June 2016	11 761	98 444	81 955	210 192	402 352

Statement of cash flow for the year ended 30 June 2017	2017	2016
	R'000	R'000
<b>Cash flows from operating activities</b>		
Cash receipts from donors and other income	<b>208 678</b>	104 650
Cash payments to suppliers, employees and projects	<b>(114 599)</b>	(109 156)
Cash generated/(utilised) from operations	<b>94 079</b>	(4 506)
Interest and dividends received	<b>10 626</b>	6 218
Net cash inflow from operating activities	<b>104 705</b>	1 712
<b>Cash flows from investing activities</b>		
Acquisition of freehold properties	<b>(19 972)</b>	(4 999)
Purchase of property, equipment and improvements to leasehold property	<b>(418)</b>	(1 380)
Reinvestment of investment income	<b>(8 398)</b>	(4 493)
Purchase of investments	<b>(92 913)</b>	(1 251)
Drawings of investments	<b>7 000</b>	15 000
Proceeds on sale of equipment and vehicles	<b>6 507</b>	4
Net cash (utilised)/inflow from investing activities	<b>(108 194)</b>	2 881
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(3 489)</b>	4 593
<b>Cash and cash equivalents at the beginning of the period</b>	<b>29 213</b>	24 620
<b>Cash and cash equivalents at the end of the period</b>	<b>25 724</b>	29 213

## 1 ACCOUNTING POLICIES

The principle accounting policies applied in the preparation of these annual financial statements are set below. These policies have been consistently applied to all the years presented, unless otherwise stated.

### **Basis of preparation**

The summarised financial statements have been prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities (IFRS for SMEs). The financial statements have been prepared on the historical cost basis, except for financial assets which are recognised at fair value, and incorporate the principal accounting policies set out below. They are presented in South African Rands.

The preparation of financial statements in conformity with the IFRS for SMEs requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the organisation's accounting policies.

The following is an extract of the more important accounting policies, relevant to the summarised annual financial statements:

#### 1.1 FREEHOLD PROPERTIES

Freehold properties, which consist of nature reserves, are stated at cost or, if donated or bequeathed, at valuation on date of registration of transfer.

#### 1.2 INVESTMENT PROPERTIES

Investment property, comprising freehold buildings, is held for use by the Southern African Wildlife College NPC as its campus, and is not occupied by the organisation. Investment property is carried at cost.

#### 1.3 PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment are stated at cost or, if donated, at valuation on date less accumulated depreciation and any impairment losses. Land has an indefinite useful life and is therefore not depreciated. Property, plant and equipment are depreciated on a straight-line basis over their expected useful lives. The depreciation charge for each period is recognised in total comprehensive income unless it is included in the carrying amount of another asset. The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each reporting date.

#### 1.4 FINANCIAL ASSETS

The organisation classifies all its investments as "at fair value through profit or loss". Investments are carried at fair value in the statement of financial position and all changes in fair value are presented in the statement of comprehensive income in the period in which they arise. The fair values of quoted investments are based on current ruling prices at financial statement date.

#### 1.5 ACCOUNTS RECEIVABLES

Accounts receivable are recognised initially at the transaction price and exclude amounts that are doubtful.

#### 1.6 INVENTORIES

Inventories are measured at the lower of cost and net realisable value.

#### 1.7 CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, balances with banks and cash deposits held at call or fixed terms with banks and are not subject to any risk of change in value.

#### 1.8 ACCOUNTS PAYABLE AND OTHER LIABILITIES

Accounts payable and other liabilities are recognised initially at fair value and subsequently measured at amortised cost using the effective interest rate method.

#### 1.9 REVENUE RECOGNITION

Income is recognised on the accrual basis, except for donations and voluntary receipts that are recognised in the year of receipt. Interest is recognised on a time proportion basis unless collectability is in doubt. Dividends are recognised when the right to receive payment is established. Donations of non-cash items of a capital nature are brought to account at valuation on the dates of the transactions.

#### 1.10 FOREIGN CURRENCY TRANSLATION

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statement of comprehensive income.

#### 1.11 LEASES

Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are charged to the statement of comprehensive income on a straight-line basis over the period of the lease. The leases have varying terms, escalation clauses and renewal rights.

#### 1.12 RETIREMENT BENEFITS

The organisation participates in a defined contribution scheme, the assets of which are held in a separate trustee-administered fund. The organisation's contributions to the scheme are charged to the statement of comprehensive income in the year to which they relate. The organisation has no further payment obligations once the contributions have been paid.

2017	2016
R'000	R'000

### 2 FREEHOLD PROPERTIES

Freehold properties at cost or valuation:

Nature reserves	<b>179 578</b>	167 173
-----------------	----------------	---------

The use and management of nature reserves has been transferred to relevant statutory conservation agencies by way of long-term lease agreements at nominal rentals. Details regarding freehold properties are available at the registered office of the organisation.

### 3 INVESTMENT PROPERTY

Buildings – Southern African Wildlife College	<b>29 663</b>	29 663
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The buildings are utilised by the Southern African Wildlife College as its campus at a nominal rental.

Notes to the summarised  
annual financial statements  
for the year ended  
30 June 2017  
*continued*

	2017 R'000	2016 R'000
<b>4 PROPERTY, PLANT AND EQUIPMENT</b>		
<b>Vehicles</b>		
At cost	199	199
Accumulated depreciation	(199)	(199)
	—	—
<b>Equipment and leasehold improvements</b>		
At cost	10 465	10 286
Accumulated depreciation	(7 318)	(6 293)
	3 147	3 993
<b>Land and building – 23 Melle Street, Braamfontein, Johannesburg</b>		
Land	2 140	2 140
Building	11 465	11 274
Accumulated depreciation	(128)	(57)
	13 477	13 357
	<b>16 624</b>	<b>17 350</b>

#### 5 FINANCIAL ASSETS, CASH AND CASH EQUIVALENTS

Regulated Collective Investment Schemes	252 336	161 315
Regulated Administrative Income Funds	8 650	4 072
Financial assets	260 986	165 387
Cash and cash equivalents	25 724	29 213
	<b>286 710</b>	<b>194 600</b>

Financial assets are mainly invested in regulated Collective Investment Schemes (unit trusts), managed by authorised and regulated Financial Service Providers. Market and portfolio risk is managed by specialist and knowledgeable investment managers according to the strategic mandate. Asset class exposure is diversified and the long term strategic benchmark are: Equities 70% and Income 30%.

#### 6 FUNDS

The accumulated funds have been earmarked as follows where applicable:

- General fund – represents accumulated funds available for projects and administration.
- Capital fund – represent funds raised or transferred from the General Fund available for strategic operational or conservation initiatives.
- Projects fund – represents funds available or earmarked for projects.
- Property fund – represents funds already applied in the acquisition of conservation properties and the value (at date of donation) of properties donated to the organisation.

Notes to the summarised  
annual financial statements  
for the year ended  
30 June 2017  
*continued*

	2017 R'000	2016 R'000
<b>7 COMMITMENTS</b>		
The organisation is committed to make payments on:		
<b>7.1 Approved projects:</b>		
Within the next 12 months	55 371	49 397
Thereafter	4 782	5 164
	<b>60 153</b>	<b>54 561</b>
<b>7.2 Office rent:</b>		
Within the next 12 months	2 915	2 702
Between 2 – 4 years	2 263	5 112
	<b>5 178</b>	<b>7 814</b>

## 8 CONTINGENT LIABILITIES

The organisation has provided a guarantee to the value of R27 100 to ABSA Bank Limited with regards to the provision of electricity by ESKOM to the Southern African Wildlife College. The organisation has also provided a guarantee to the value of R502 915 to Eris Property Group (Pty) Ltd with regards to the lease agreement of 1st Floor, Bridge House, Boundary Terraces, Mariendahl Lane, Newlands.

## 9 RETIREMENT BENEFITS

The organisation participates in a defined contribution scheme. Most permanent employees are members of the scheme, which is invested independently of the finances of the organisation by Sanlam Life Insurance Ltd. The scheme is governed by the Pension Funds Act of 1956.

## 10 TAXATION

The organisation has been approved by the South African Revenue Services as a “public benefit organisation” in terms of section 30 of the Income Tax Act and is exempt from income tax in terms of section 10(1)(cN) of the Act. Donations to the organisation are exempt from donations tax and estate duty and will be tax-deductible in the hands of donors in terms of and subject to the limitations prescribed in Section 18A of the Income Tax Act.

*The audited annual financial statements are available at the registered office of the organisation.*

# OUR SUPPORTERS

## International Funders

Anheuser-Busch Inbev  
Department for the Environment,  
Food and Rural Affairs (UK)  
Deutsche Gesellschaft für  
Internationale Zusammenarbeit  
(GIZ)  
Embassy of the Federal republic  
of Germany  
European Commission: International  
Cooperation and Development  
(DEVCO)  
Foreign & Commonwealth Office,  
British High Commission  
Global Environment Facility High  
(GEF)  
International Bon Ton Toys (IBTT)  
International Climate Initiative (IKI)  
of the German Federal Ministry for  
the Environment, Nature  
International Institute for  
Sustainable Development  
Maas Maassen Fund  
Merchant Ambassador  
Mondi Plc  
Royal Danish Embassy  
Solidaridad Southern Africa  
The Boeing Company  
United Nations Development  
Programme (UNDP)  
US Department of State: Bureau of  
International Narcotics and Law  
Enforcement Affairs  
WWF International  
WWF Netherlands  
WWF Sweden  
WWF United Kingdom  
WWF United States  
WWF Germany

## Sponsorships or Donations (R1 million and above p.a.)

Department of Environmental  
Affairs  
Hans Hoheisen Charitable Trust  
Mondi Ltd  
National Skills Fund  
Nedbank Group Ltd  
Pick n Pay  
SANBI  
Sanlam Ltd

The Leslie Hill Succulent Karoo Trust  
Tshikululu Social Investments  
Woolworths (Pty) Ltd

## Sponsorships or Donations (R100 000 – R999 999 p.a.)

Barloworld Ltd  
BRECO  
Charl van der Merwe Trust  
Irvin & Johnson Limited  
Johannesburg Stock Exchange (JSE)  
John Dory's  
Lamont Will Trust  
Ocean Basket  
Paul and Stella Loewenstein Trust  
Pioneer Foods (Pty) Ltd  
Protea Trust  
Rand Merchant Bank  
SA Breweries Limited (SAB)  
The Lewis Foundation  
Transport Education and Training  
Authority (TETA)  
UPM Raflatac

## Sponsorships or Donations (R50 000 – R99 999 p.a.)

Andrew and Pamela Somerville Trust  
City of Cape Town  
First Rand Foundation  
Oceana Group  
Pioneer Fishing  
Sea Harvest Corporation (Pty) Ltd  
SPAR Group  
Viking Fishing Holdings (Pty) Ltd  
Yukon Industries

## Sponsorships or Donations (R5 000 – R49 999 p.a.)

Ackerman Family Foundation  
Bradfield Foundation  
Bridge House School  
Fairbairn Trust Co Ltd  
Fruit Farming (Propriety) Limited  
Fruit & Veg/Food Lover's Market  
KPMG Services (Pty) Ltd  
Lou Orr Trust  
Malcolm & Janet Wallis  
Charitable Trust  
Pine Forest Pre Primary  
Spectrum Solutions  
TNS Surveys

Tourvest Holdings (Pty) Ltd  
Waterland Boerdery

## Principal/Green members

Alexander Forbes Investments  
Barloworld Ltd  
Italtile Foundation Trust  
Mr Price Group Ltd  
Naspers Ltd  
Nedbank Ltd  
Omnia Group Ltd  
Prescient Holdings (Pty) Ltd  
Remgro Ltd  
Sanlam Ltd  
Standard Bank Ltd of SA Ltd  
Sun International Group  
Taeuber Management Trust  
Tongaat Hulett Ltd

## Senior/Gold members

AVI Ltd  
Ceramic Industries Ltd  
Distell Ltd  
Fairtree Capital (Pty) Ltd  
Investec Bank Ltd  
Massmart Services  
MediClinic International Ltd  
Melbro Group Ltd  
Nissan SA (Pty) Ltd  
PPC Ltd  
Rallen (Pty) Ltd  
Sappi Ltd  
Trencor Services (Pty) Ltd  
Tetra Pak South Africa (Pty) Ltd  
UPM Raflatac

## Partner/Silver members

New Clicks Group Limited  
Competitive Capabilities  
International  
Eco-Cycle  
Haggie Charitable Trust  
Hollard Insurance Company Ltd  
Inzalo Investment Holdings (Pty) Ltd  
t/a Thornybush  
Marshalls Group Ltd  
MBB International Services  
Penguin Random House South Africa  
SA Sugar Association  
The Mackenzie Foundation  
Werksmans Attorneys

### Cause-related marketing

Adventure Inc.  
 Boland Promotions  
 Carrol Boyes (Pty) Ltd  
 Eco-Lite Innovations  
 Township Patterns  
 Uniross Batteries  
 Woolworths (Pty) Ltd

### Donations-in-kind (R100 000 – R999 999 p.a.)

Avis  
 Conde Naste  
 DSTV  
 Emanti  
 Endangered Wildlife Trust  
 Fiat South Africa  
 Ford Wildlife Foundation  
 Grootbos Foundation  
 Living Lands  
 Media24  
 Mondi Ltd  
 Nissan SA (Pty) Ltd  
 Pick n Pay  
 SAA Voyager Programme  
 SA Deep Sea Trawling Industry  
 Association (SADSTIA)  
 SA Institute for Aquatic Biodiversity  
 (SAIAB)  
 SA National Biodiversity Institute  
 (SANBI)  
 SPAR Group, Inc  
 Space Age Technologies (Pty) Ltd  
 Ster Kinekor  
 Sun International The Maslow  
 (LPC 2016)  
 The Green House  
 Two Oceans Aquarium

### Donations-in-kind (R50 000 – R99 999 p.a.)

Adrian Steirn  
 Babylonstoren  
 Condé Nast House and Garden  
 Internet Solutions

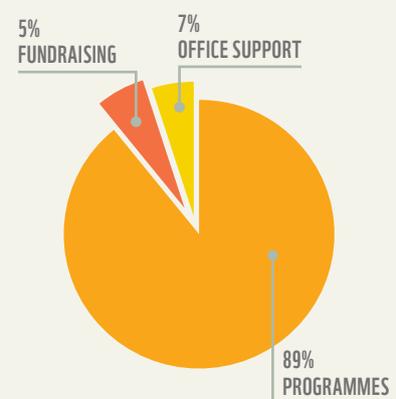
### Donations-in-kind (R5 000 – R49 999 p.a.)

ETV  
 Green Building Council South Africa  
 Hotel Verde  
 Liquid CRM  
 Marais Müller Hendricks Inc.  
 Pick n Pay  
 Pongola Nature Reserve  
 Posterscope  
 Premier VIP International  
 Sam Berk Charitable Foundation  
 Shayamanzi River Boats  
 Spoor & Fisher Attorneys  
 Township Patterns  
 Woolworths  
 Zando

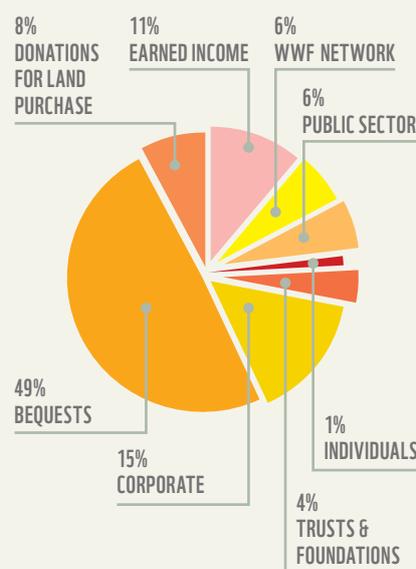
### Legacies

Anderssen, E J  
 Coetzee, H C M  
 Dixon, E  
 Donaldson, J M I  
 Findlay, J W  
 Findlay, J B  
 Finkelstein, R  
 Fivelman, H  
 Grant, S  
 Holmden, C  
 Murrel, C A  
 Nixon, H  
 Tang, A  
 Tonnesen, E R  
 Yule, J

## DISBURSEMENTS FOR 2017



## INCOME FOR 2017



# OUR PEOPLE

Our people and their desire to achieve what they believe in, is the drive that gives our organisation

impetus and sustains our momentum. We are a committed, high-performing, professional organisation, delivering our vision through diversity, expertise and passion.

## Staff as on 30 June 2017

### Directorate

Dr Morné Du Plessis (CEO)  
Augustine Morkel  
(Executive Manager:  
Operations)  
Emelda Driesen  
Alexia Leetz  
Cerin Maduray  
Hendrik Pfaff  
Sheyaan September

### Human Resources

Yolande Jacobs  
(Executive Manager)  
Bridget Berlyn

### Finance & Business Support

Stephen Abrahams  
(Director of Finance)  
Paulette Golding  
Ralph Hendricks  
Nicole Jacobs  
Jodie Johnson  
Nianda Kruger  
Nkateko Mabambi  
Lefa Mareka  
Oscar Modiba  
Nombuso Nqwakuzayo  
Jacques Pieterse  
Maylene Scholtz  
Lauren Smith  
Alyson Steenkamp  
Namhla Tsawe  
Nashieta van der  
Westhuizen  
Graeme Williams  
Mayleen Williams  
Hlengiwe Zwane

### Strategic Communications

Pedzi Gozo  
(Executive Manager)  
Melissa du Preez  
Natasha Jones

Fiona Kinsey  
Selaelo Mannya  
Nomonde Mxhalisa  
Sue Northam-Ras  
Eitan Prince  
Natasha Prince  
Alexis Scholtz  
Kim Webster  
Andrea Weiss

### Business Development

Head (Vacant)  
Lesley Booysen  
Stephen Elliott-Wetmore  
Dr Amy Goldblatt  
Nabeelah Khan  
Moqhaso Khanye  
Shaheena Links  
Tsitsi Mkombe  
Shela Patrickson  
Koogan Pillay  
Somilanathi Shosha

### Environmental Programmes Unit

Theresa Frantz (Head)  
Rizqah Amien  
  
*Climate Change*  
Kgaugelo Chiloane  
(Senior Manager)  
Jaco du Toit  
Rebekah Hughes (Intern)

### Environmental Leaders

Dr Glenda Raven  
(Senior Manager)  
Lameez Bayat  
Lameez Eksteen  
Nikita Domingo (Intern)  
Tshifularo Raphunga (Intern)  
Anna Ras (Intern)

### Freshwater

Christine Colvin  
(Senior Manager)  
Rodney February

Vaughan Koopman  
Dr David Lindley  
Kholosa Magudu  
Samir Randeru  
Dr Klaudia  
Schachtschneider  
Helen Stuart  
Janine Titus  
Susan Viljoen  
Sharon Wilson  
Lumka Madolo  
(Research Fellow)

### Land and Biodiversity

*Stewardship*  
Angus Burns  
(Senior Manager)  
Jody Brown  
Ayanda Cele  
Jan Coetzee  
Nonkazimlo Mafa  
Asanda Mafila  
Samukeliswa Mnguni  
Onkemetse Nteta  
Vanessa Stone  
Nicole Reddy (Intern)

### Marine

John Duncan  
(Senior Manager)  
Robin Adams  
Monica Betts  
Junaid Francis  
Chris Kastern  
Melisha Nagiah  
Pavitray Pillay  
Stephanie Rainier  
Aneesah Reynolds  
Kirtanya Lutchminarayan  
(Intern)  
Babalwa Matutu (Intern)

### Rhino Programme

Dr Joanne Shaw  
(Programme Manager)  
Joeline Barnato  
Dr Jacques Flamand

Ursina Rusch  
Pamela Sherriffs  
Nelisiwe Vundla  
Natalia Banasiak (Intern)

### Sustainable Agriculture

Inge Kotze  
(Senior Manager)  
Gareth Boothway  
Wendy Engel  
Shelly Fuller  
Joan Isham  
Mireille Lewarne  
Mkhululi Silandela  
Samantha Sithole

### Table Mountain Fund

Kerry Maree  
(Programme Manager)  
Boitshekwane Kgantsi  
Carla Wood

### Policy & Futures Unit

Saliem Fakir (Head)  
Tatjana Von Bormann  
(Senior Manager)  
Tjasa Bole-Rentel  
Nazirah Davids  
Ellen Davies  
Adele Faasen  
Innocentia Modau  
Louise Naude  
Nomahlubi Nkume  
James Reeler  
Louise Scholtz  
Kelello Senoko  
Leani De Vries (Intern)  
Reinhardt Arp (Intern)

### WWF International Communications Manager: Corporate Partnerships

Sindiswa Nobula



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WWF works alongside many prominent South Africans – including actress, lifestyle activist and Journey of Water hero Hlubi Mboya – who support our campaigns and help to amplify our work.

# ASSOCIATED TRUSTS

for the period 1 March 2016 –  
28 February 2017

Since its inception, WWF has developed a range of trusts to further our conservation work. These trusts each have specific areas of focus which assist WWF with achieving our goal of stopping the degradation of the planet's natural environment and building a future in which humans live in harmony with nature.

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## **The National Parks Trust of South Africa**

The Trust was established in 1968 to enhance South Africa's protected area network. To date it has disbursed over R155 million to secure over 120 000 hectares of land as part of these efforts. It is administered by WWF South Africa.

### **Trustees**

Mr J P Rupert (Chair)  
Dr M A du Plessis  
Mr M E C Read  
Mr F G Mketeni  
Mr P G Daphne

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## **The WWF Nedbank Green Trust**

The WWF Nedbank Green Trust has brought people and nature together and is one of the longest-running partnerships between a corporate and a non-profit organisation in the history of South Africa. Over R243 million has been raised to fund more than 245 diverse conservation projects throughout the country. The WWF Nedbank Green Trust has played a critical role in catalysing change through innovative projects like the Working for Water programme (1995-2002), the Biodiversity & Wine Initiative (BWI) (2004-2010), Eco Schools (2004-2011) and WWF-SASSI (2004-2010). The Trust has now set its sight on 2020 to ignite new ways for people and nature to thrive. The WWF Nedbank Green Trust, through WWF-SA, works with a large number of organisations to find innovative solutions.

### **Trustees**

Mr V Naidoo (Chair)  
Prof C T Chimimba  
Mr P G Daphne (retired by rotation 18 August 2016)  
Dr M A Du Plessis  
Prof B de L Figaji  
Ms L R van Hasselt  
Adv T S B Jali  
Dr B J Kani  
Mr W M Krüger  
Ms M P Mbengashe  
Ms A S M Mearns  
Mr P S Mokoena (appointed 14 November 2016)

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**The Leslie Hill Succulent Karoo Trust**

The Trust was founded in 1995 by its namesake, the late Mr Leslie Hill. Mr Hill established the Trust to fund strategic conservation initiatives in the Succulent Karoo, particularly land acquisition for the creation and expansion of core conservation areas. To date, more than R133 million has been disbursed for the purchase of more than 243 000 ha of conservation land and to fund strategic stewardship initiatives.

**Trustees**

Mr F J van der Merwe (Chair)  
Dr M A Du Plessis  
Prof. M T Hoffman

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**The Table Mountain Fund**

The Table Mountain Fund was established by WWF South Africa as a capital trust fund in 1998, after raising more than R9 million from South African donors for the conservation of Table Mountain and the Cape Peninsula. This funding was used to secure further capital of US\$5 million, for the conservation of the entire Cape Floral Kingdom, from the Global Environment Facility. To date, over R68 million has been disbursed to conservation projects.

**Trustees**

Prof B de L Figaji (Chair)  
Dr M A Du Plessis  
Ms Y Firfirey  
Dr C T Johnson  
Mr J J Manuel  
Mr K A Nenguke  
Mr J Smith  
Ms M A M D Young (née Lau) (resigned 19 December 2016)

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**The Southern African Wildlife College Trust**

The Trust was founded by WWF South Africa in July 2000 as a means of ensuring a permanent income stream for the training of Southern African Development Community conservation managers at the Southern African Wildlife College. To date, over R19,5 million has been raised and R10,5 million awarded for scholarships and bursaries.

**Trustees**

Ms L J Richardson (Chair)  
Mr S Abrahams (appointed 17 November 2016)  
Ms K M Bergs  
Mr G R S Broucke (resigned 25 April 2016)  
Mr C H De Villiers  
Mr I Goodwin (resigned 1 May 2016)  
Countess S M M I Labia  
Mr W Myburgh  
Ms M C N Pabari (appointed 17 November 2016)  
Mr L D Sefu  
Dr T Teferi (resigned 16 June 2016)

**For more information on these Trusts, visit [wwf.org.za/trusts](http://wwf.org.za/trusts)**

# Ways to support us

100%  
RECYCLED



## MAKE A DONATION

By donating once-off or by a regular debit order, you can support WWF in achieving our important conservation goals

## LEAVE A LEGACY

By leaving a bequest in your will, you leave a living legacy that will have a lasting impact on our planet for generations to come

## GET ACTIVE FOR NATURE

The For Nature campaign invites cyclists, runners and swimmers to raise funds and awareness for conservation through key events all year round.

## PAYROLL GIVING

Engaging your staff through payroll giving inspires your most valued resource and creates a culture of participation and giving

## SHOP WITH WWF

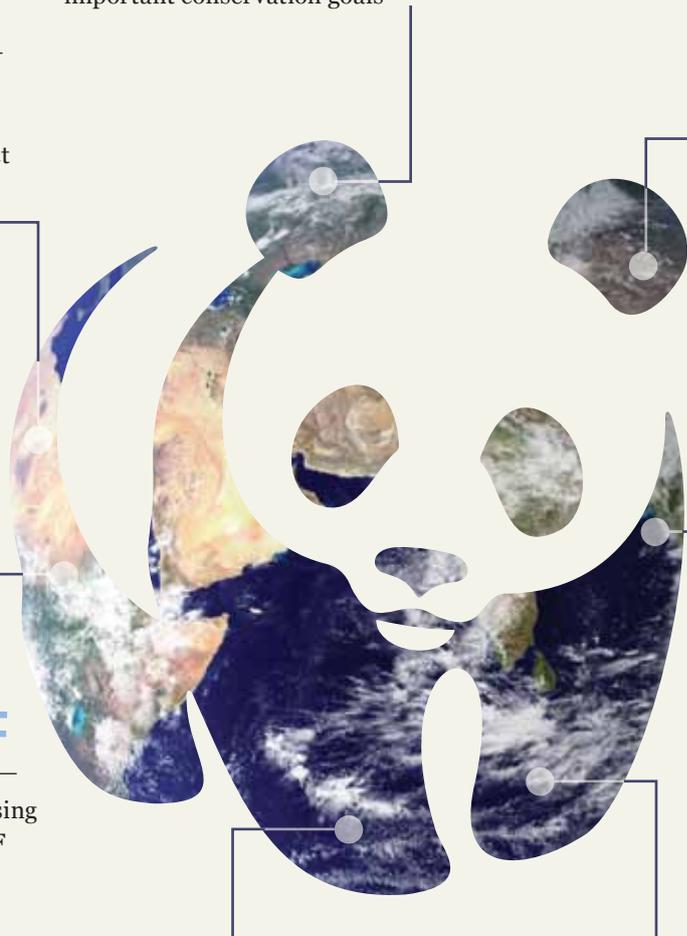
Support our work by purchasing from our wide range of WWF t-shirts, hoodies, toys, mugs, bags and much more: [wwf.org.za/shop](http://wwf.org.za/shop)

## BECOME A BUSINESS PARTNER

From CSI to corporate strategies, WWF is your partner for innovation and shared value towards business sustainability. Sign up as a Corporate Network Partner or donate your company's products or services

## CAUSE-RELATED MARKETING

Products that meet our sustainability criteria can be co-branded with our logo, with a percentage of proceeds coming to WWF



	<p><b>Why we are here</b> To stop the degradation of the planet's natural environment and to build a future in which humans live in harmony with nature.</p> <p><a href="http://www.wwf.org.za">www.wwf.org.za</a></p>
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<p>FSC <a href="http://www.fsc.org">www.fsc.org</a> FSC® N002251</p>
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